

West Chester Area School District
Operating Expense History and Forecast

10/13/2014

	A	N	O	Q	R	S	T	U	V	W	X	Y
	Actual	Actual	Actual	Budget	Projection	Budget	Projected	Estimated	Estimated	Estimated	Estimated	Estimated
	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19	
3 Staff	121,408.2	119,821.3	122,215.9	129,403.4	128,483.3	137,122.78	137,122.78	144,757.0	152,381.3	157,261.7	162,662.3	
4 Total Salaries	90,677.4	85,915.4	84,930.4	85,698.9	86,263.3	88,998.2	88,998.2	90,593.8	92,907.0	94,557.2	96,435.7	
5 Administration												
6 Reg Salaries	7,028.5	6,903.0	7,328.4	6,981.3	7,337.7	7,371.8	7,371.8	7,519.3	7,699.7	7,899.9	8,121.1	
7 Teachers												
8 Reg Salaries	64,228.0	61,569.9	60,035.7	59,930.9	60,830.1	61,745.9	61,745.9	62,879.0	64,611.7	65,611.1	66,769.2	
9 Extra Duty Pymnts	843.2	840.2	992.6	977.9	1,007.6	1,091.7	1,091.7	1,111.7	1,142.4	1,160.0	1,180.5	
10 Sabbatical Pymnts	168.7	88.4	179.1	190.0	35.2	190.0	190.0	190.0	190.0	190.0	190.0	
11 Subject Chair Pymnts	420.8	389.4	348.5	413.2	346.7	407.7	407.7	403.1	398.6	398.6	398.6	
12 Severance Pymnts	356.2	158.5	144.4	407.0	380.6	407.0	407.0	414.5	425.9	432.5	440.1	
13 Supplemental Contracts	2,014.2	1,938.0	1,899.8	1,976.7	1,948.3	2,083.6	2,083.6	2,061.8	2,039.9	2,039.9	2,039.9	
14 Total Teachers	68,031.1	64,984.3	63,600.0	63,895.7	64,548.5	65,926.0	65,926.0	67,060.1	68,806.4	69,832.1	71,018.3	
15 Technical												
16 Reg Salaries	3,087.5	2,842.4	2,928.1	2,919.5	3,022.6	3,093.7	3,093.7	3,155.6	3,231.3	3,315.3	3,408.2	
17 Office Clerical												
18 Reg Salaries	6,665.1	6,068.4	5,860.8	6,283.8	5,932.0	6,380.4	6,380.4	6,508.0	6,664.2	6,837.4	7,028.9	
19 Crafts and Trades												
20 Reg Salaries	5,865.2	5,117.3	5,213.0	5,618.5	5,422.6	6,226.4	6,226.4	6,350.9	6,503.3	6,672.4	6,859.3	
21												
22 Benefits												
23 Medical	14,425.3	15,607.6	16,558.1	17,677.4	17,768.2	18,070.4	18,070.4	19,527.1	21,005.3	22,595.4	24,305.9	
24 Dental	1,339.6	1,306.8	1,236.8	1,417.8	1,108.5	1,367.9	1,367.9	1,437.9	1,499.8	1,564.2	1,631.5	
25 Vision	140.7	140.4	168.0	148.2	113.1	150.2	150.2	155.1	158.7	162.3	166.0	
26 Prescription	3,611.3	4,100.2	4,037.1	4,651.4	4,060.6	4,297.6	4,297.6	4,604.4	4,903.7	5,222.5	5,561.9	
27 Social Security	6,667.0	6,369.0	6,239.8	6,556.0	6,322.0	6,824.8	6,824.8	6,930.4	7,107.4	7,233.6	7,377.3	
28 Retirement	5,067.7	7,345.7	10,373.6	14,508.8	14,359.6	19,091.4	19,091.4	23,409.4	27,193.9	28,603.6	30,165.1	
29 Tuition Reimbursement	1,113.7	728.0	733.3	1,009.9	610.0	596.5	596.5	601.3	606.4	611.7	617.3	
30 Life & Disability	683.0	397.0	263.1	433.2	307.0	431.0	431.0	438.7	449.9	457.9	467.0	
31 Workers Comp/Unemp/Other	649.6	720.5	654.3	713.2	800.6	716.7	716.7	726.4	733.1	739.8	746.6	
32 Total Benefits	33,697.9	36,715.2	40,264.2	47,115.8	45,449.6	51,546.5	51,546.5	57,830.8	63,658.0	67,191.0	71,038.7	
33 (Less) cost sharing	(2,967.1)	(2,809.4)	(2,978.7)	(3,411.27)	(3,229.5)	(3,422.0)	(3,422.0)	(3,667.7)	(4,183.7)	(4,486.6)	(4,812.1)	
34 Net Benefits	30,730.8	33,905.8	37,285.5	43,704.5	42,220.0	48,124.5	48,124.5	54,163.2	59,474.4	62,704.5	66,226.6	
35												
36 Prof. & Tech. Services	12,080.1	11,987.6	13,149.8	11,974.4	13,396.4	13,169.3	13,169.3	13,735.2	14,326.6	14,944.7	15,590.8	
37 Substitute Service	1,457.5	1,500.1	1,447.7	1,452.5	1,350.9	1,613.5	1,613.5	1,681.9	1,711.7	1,763.1	1,816.0	
38 Contracted Therapeutic Staff	758.3	620.8	666.7	720.0	860.2	700.0	700.0	735.0	771.8	810.3	850.9	
39 Contracted Aides	358.5	679.2	831.6	410.0	1,123.4	410.0	410.0	430.5	452.0	474.6	498.4	
40 CCIU - Special Education Programs	3,163.7	3,235.6	3,208.9	3,118.0	3,455.2	3,280.5	3,280.5	3,444.6	3,616.8	3,797.6	3,987.5	
41 Occupational/Physical Therapy	920.1	975.0	1,087.4	975.1	1,004.4	1,116.0	1,116.0	1,171.8	1,230.4	1,291.9	1,356.5	
42 Due Process Hearings	887.3	694.8	738.2	721.0	603.3	721.0	721.0	757.1	794.9	834.6	876.4	
43 Early Intervention	255.8	263.1	353.7	263.1	260.5	367.2	367.2	385.6	404.9	425.1	446.4	
44 Extended School Year	626.0	447.2	564.7	475.0	573.1	475.0	475.0	498.8	523.7	549.9	577.4	
45 Alternative Education - IU	1,137.2	949.2	1,378.6	985.5	1,212.5	1,471.3	1,471.3	1,544.8	1,622.1	1,703.2	1,788.3	
46 Alternative Education - Lincoln	362.1	410.1	419.4	419.4	426.5	435.1	435.1	448.1	461.6	475.4	489.7	
47 Tax Collection	508.9	535.9	627.7	630.5	669.7	617.6	617.6	638.1	655.2	674.9	695.1	
48 Legal	326.8	308.4	416.2	338.3	441.0	444.6	444.6	457.9	471.7	485.8	500.4	
49 Other	1,317.9	1,368.2	1,408.9	1,466.1	1,415.8	1,517.5	1,517.5	1,563.1	1,610.0	1,658.3	1,708.0	
50												
51 Purchased Property Services	3,909.9	3,536.0	3,616.1	4,195.3	3,365.5	3,956.2	3,956.2	4,074.9	4,197.2	4,323.1	4,452.8	
52 Electricity	2,247.6	1,875.7	1,983.2	2,201.0	1,696.4	1,940.0	1,940.0	1,998.1	2,058.1	2,119.8	2,183.4	
53 Water/Sewer	486.6	473.7	511.6	536.1	505.4	560.5	560.5	577.3	594.6	612.5	630.8	
54 Trash Removal	122.1	122.0	91.8	130.0	95.2	120.0	120.0	123.6	127.3	131.1	135.1	
55 Office Rental	123.1	121.3	123.9	156.0	103.3	131.1	131.1	135.1	139.1	143.3	147.6	
56 Other	930.5	943.2	905.7	1,172.2	965.1	1,204.7	1,204.7	1,240.8	1,276.0	1,316.4	1,355.9	
57												
58 Other Services	25,938.3	26,532.6	27,473.0	28,109.7	26,284.5	28,404.9	28,404.9	29,859.1	31,203.7	32,600.2	34,079.2	
59 Charter Schools	6,558.3	7,069.2	8,031.7	8,092.5	8,114.0	8,310.9	8,310.9	8,730.9	9,172.1	9,636.7	10,124.4	
60 Tuition: Special Education	2,056.7	2,648.8	2,548.0	2,837.8	2,376.4	2,703.9	2,703.9	2,868.6	2,954.6	3,043.3	3,132.0	
61 Tuition: CAT	1,637.5	1,683.4	1,658.3	1,828.8	1,828.8	2,262.4	2,262.4	2,741.6	3,072.2	3,413.2	3,794.8	
62 Tuition: Other Alt Ed Programs	625.4	443.4	419.5	665.0	200.7	500.0	500.0	525.0	551.3	578.8	607.8	
63 Bussing: Public Schools	4,861.9	4,470.0	4,519.8	4,683.1	4,413.3	4,730.7	4,730.7	4,872.6	5,018.8	5,169.4	5,324.4	
64 Bussing: Non-Public	4,655.3	4,465.9	4,395.9	4,590.2	4,530.5	4,476.2	4,476.2	4,610.5	4,748.8	4,891.3	5,038.0	
65 Bussing: Special Ed	3,089.7	3,579.6	3,570.3	3,671.3	3,370.2	3,662.4	3,662.4	3,772.3	3,885.5	4,002.0	4,122.1	
66 Bussing: Extracurricular	333.5	274.3	291.1	363.2	284.6	377.2	377.2	388.6	400.2	412.2	424.6	
67 Insurance	394.2	381.8	416.9	443.0	478.5	506.0	506.0	531.3	557.9	585.8	615.0	
68 Telephone/Postage	448.7	497.1	462.1	516.0	390.2	488.8	488.8	503.5	518.6	534.1	550.2	
69 Other Services - Glen Mills	1,026.8	714.3	866.0	-	-	-	-	-	-	-	-	
70 Other	250.3	307.7	293.4	418.6	297.3	386.2	386.2	397.8	409.8	422.1	434.7	
71												
72 Supplies	4,711.8	4,708.2	4,758.1	5,337.0	4,724.8	5,187.1	5,277.1	5,562.7	5,906.9	6,116.0	6,332.7	
73 Heating/ Motor Pool Fuel	1,123.8	780.8	695.0	950.0	978.8	828.0	828.0	852.8	878.4	904.8	931.9	
74 Other Operations/Maint Supplies	603.2	670.3	735.4	810.0	777.4	730.0	730.0	759.2	789.6	821.2	854.0	
75 Educational	1,843.8	2,295.0	2,078.2	1,939.0	1,651.5	1,804.7	1,804.7	1,876.9	1,952.0	2,030.1	2,111.3	
76 Curriculum Proposals	622.3	455.0	793.5	1,080.2	885.1	1,411.3	1,501.3	1,644.2	1,840.2	1,895.4	1,952.3	
77 Educational /Admin Software	347.1	410.3	356.9	395.5	327.0	326.9	326.9	340.0	353.6	367.8	382.5	
78 Administration/Business	148.0	77.1	99.0	154.5	104.9	84.9	84.9	88.3	91.8	95.5	99.3	
79 Other	23.6	19.7	-	7.8	-	1.2	1.2	1.2	1.3	1.3	1.4	
80												
81 Other Objects	228.0	344.7	(126.6)	381.6	359.6	340.1	340.1	350.3	360.8	371.6	382.7	
82 Dues and Fees - Athletics	99.5	94.8	144.3	131.5	113.7	131.5	131.5	131.5	131.5	131.5	131.5	
83												
84 Property	1,514.4	1,117.4	1,313.7	688.3	511.4	584.5	584.5	602.0	620.1	638.7	657.9	
85 Technology Equipment	-	-	-	-	-	-	-	-	-	-	-	
86 G/F maint Projects	687.5</											

West Chester Area School District
Revenue History and Forecast

	A	M	N	O	P	Q	R	T	U	V	W	X	Y	Z	AA	AB
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated
		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
1																
2																
3	Local	145,232.7	151,845.3	158,264.9	165,675.1	168,780.6	171,229.8	174,975.9	172,787.1	175,478.8	179,436.2	179,436.2	190,324.4	200,535.1	208,561.3	217,082.8
4	Real Estate	117,752.5	123,662.8	133,388.1	142,047.0	144,929.1	144,322.7	146,838.3	146,536.5	147,309.7	151,509.7	151,509.7	161,720.7	171,234.2	178,542.9	186,325.9
5	Current	115,783.1	121,988.6	131,884.5	140,715.2	143,868.7	143,252.1	145,265.1	145,218.4	146,630.2	150,102.1	150,102.1	160,284.9	169,769.8	177,049.2	184,802.3
6	Interim	1,969.4	1,674.2	1,503.6	1,331.8	1,060.4	1,070.6	1,573.2	1,318.1	679.5	1,407.6	1,407.6	1,435.7	1,464.5	1,493.7	1,523.6
7	Earned Income	16,889.7	17,913.6	16,764.4	16,456.0	17,080.7	18,095.8	18,891.5	18,104.5	19,460.5	20,045.0	20,045.0	20,646.4	21,265.7	21,903.7	22,560.8
8	Real Estate Transfer	4,261.7	3,665.9	2,666.5	2,706.8	2,466.0	3,260.7	3,473.6	2,840.3	3,724.7	3,337.0	3,337.0	3,403.7	3,471.8	3,541.3	3,612.1
9	Delinquent Taxes	2,442.6	2,810.3	2,944.9	3,316.2	2,805.7	3,816.1	4,069.9	3,008.8	3,365.9	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8
10	Investment Earnings	3,234.1	3,051.1	1,674.8	288.0	118.4	173.6	129.8	174.3	71.0	183.0	183.0	192.2	201.8	211.9	222.5
11	Gate Receipts	-	-	-	-	119.4	123.4	122.9	131.5	130.7	131.5	131.5	131.5	131.5	131.5	131.5
12	Other	652.1	741.6	826.2	859.1	1,261.3	1,437.5	1,649.8	1,991.2	1,416.3	1,221.2	1,221.2	1,221.2	1,221.2	1,221.2	1,221.2
13																
14	State	26,077.6	27,228.1	26,794.1	27,068.5	26,695.6	24,996.3	26,095.1	28,202.4	28,312.7	30,903.9	30,835.9	32,881.1	35,203.0	35,971.0	36,823.6
15	Student Subsidies	20,444.0	21,028.1	21,507.3	21,647.2	20,865.3	18,135.1	17,778.9	17,670.0	17,966.7	17,945.8	17,877.8	17,711.2	18,052.4	18,052.4	18,052.4
16	Basic Instruction	6,710.6	6,844.8	7,050.1	6,334.1	6,523.7	7,050.1	7,047.0	7,050.1	7,247.3	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7
17	Basic Instruction ARRA funds	-	-	-	852.0	834.0	-	-	-	-	-	-	-	-	-	-
18	Special Education	5,004.1	5,020.6	5,087.5	5,068.4	5,080.8	5,146.9	5,355.9	5,028.0	5,311.1	5,315.0	5,341.0	5,341.0	5,341.0	5,341.0	5,341.0
19	IDEA - ARRA funds	-	-	418.0	959.4	820.7	-	-	-	-	-	-	-	-	-	-
20	Tuition Private Home Place't	71.3	73.6	87.4	50.6	-	17.6	121.8	45.0	113.9	45.0	45.0	45.0	45.0	45.0	45.0
21	Transportation	4,976.0	4,371.1	4,828.3	4,565.1	4,434.4	4,295.1	3,710.0	4,043.8	3,750.5	3,750.3	3,750.3	3,750.3	3,750.3	3,750.3	3,750.3
22	Medical, Dental & Nurse	305.6	296.3	295.6	288.7	273.8	273.9	261.5	261.8	256.8	261.8	261.8	261.8	261.8	261.8	261.8
23	Rent	1,334.2	1,437.4	1,529.3	1,544.7	1,074.7	1,224.8	1,151.2	1,114.6	1,160.4	1,198.3	927.8	761.2	1,102.4	1,102.4	1,102.4
24	Charter Schools	1,294.4	1,337.4	1,641.1	1,558.4	1,478.9	-	-	-	-	-	-	-	-	-	-
25	Accountability Grants	339.8	348.3	343.8	343.8	322.4	126.6	126.7	126.7	126.7	126.7	303.2	303.2	303.2	303.2	303.2
26	Other	408.0	1,296.6	226.1	82.0	21.9	-	5.0	-	-	-	-	-	-	-	-
27	Teacher Subsidies	5,633.6	6,202.0	5,286.9	5,421.3	5,830.3	6,861.2	8,316.2	10,532.4	10,346.1	12,958.1	12,958.1	15,169.9	17,150.6	17,918.6	18,771.2
28	Social Security	3,012.1	3,154.7	3,231.6	3,278.1	3,319.2	3,173.0	3,084.5	3,278.0	3,148.8	3,412.4	3,412.4	3,465.2	3,553.7	3,616.8	3,688.7
29	Retirement	2,621.5	3,047.3	2,055.3	2,143.2	2,511.1	3,688.2	5,231.7	7,254.4	7,197.3	9,545.7	9,545.7	11,704.7	13,596.9	14,301.8	15,082.5
30																
31	Federal	3,878.6	4,231.6	4,020.9	4,089.8	4,717.5	4,119.3	4,059.2	2,838.9	2,661.8	2,358.9	2,358.9	2,246.4	2,246.4	2,246.4	2,246.4
32	Title I	1,523.7	1,998.5	1,492.4	1,723.1	2,146.9	1,590.7	1,752.2	491.6	459.6	460.0	460.0	460.0	460.0	460.0	460.0
33	Title II	357.0	310.3	327.8	182.4	418.8	311.2	249.0	294.2	199.4	400.0	400.0	285.3	285.3	285.3	285.3
34	IDEA	1,228.5	1,240.5	1,308.9	1,296.3	1,235.6	1,310.3	1,282.4	1,246.7	1,154.7	1,151.9	1,151.9	1,151.9	1,151.9	1,151.9	1,151.9
35	MA Direct Services/Time Study	594.5	562.8	780.3	722.4	768.6	773.4	859.4	721.4	722.7	252.5	252.5	252.5	252.5	252.5	252.5
36	Other	174.9	119.5	131.5	165.6	149.6	133.7	116.2	85.0	125.5	94.5	94.5	96.7	96.7	96.7	96.7
37																
38	Local Taxes & Subsidies	175,188.9	183,305.0	189,079.9	196,833.4	200,193.7	200,345.4	205,130.2	203,828.4	206,453.3	212,699.0	212,631.0	225,452.0	237,984.5	246,778.6	256,152.7
39																
40	Beginning Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	25,376.0	28,190.7	32,371.9	30,282.3	33,351.1	27,039.5	23,789.5	22,289.5	21,289.5
41	FB Adjustment	-	-	400.7	-	-	-	-	-	-	-	-	-	-	-	-
42	Ending Fund Balance	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	25,376.0	32,371.9	23,610.4	33,351.1	23,768.2	27,039.5	23,789.5	22,289.5	21,289.5	21,289.5
43																
44	Designated/Committed Fund Balance for PSERS Increases (ending FB)	-	-	-	1,200.0	1,200.0	3,700.0	5,000.0	2,400.0	4,500.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0
45	Designated/Committed Fund Balance for Health Care (ending FB)	-	-	-	-	1,558.1	2,677.7	4,171.1	3,459.8	4,856.2	4,621.1	4,856.2	4,856.2	4,856.2	4,856.2	4,856.2
46	Designated/Committed Fund Balance for Future millage	-	-	-	-	-	3,349.2	6,830.5	1,100.0	5,951.3	-	2,981.2	-	-	-	-
47	Designated/Committed Fund Balance for Athletic Fund	-	-	-	75.6	95.5	124.2	102.7	124.2	119.8	102.7	119.8	119.8	119.8	119.8	119.8
48	Beginning Unassigned Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	10,795.4	15,607.5	15,525.0	20,980.2	16,267.6	18,088.4	17,923.8	17,923.8	16,696.5	15,196.5	16,313.5
49	Ending Unassigned Fund Balance	9,631.6	7,495.0	7,938.2	10,795.4	15,607.5	15,525.0	16,267.6	16,526.4	17,923.8	16,927.4	16,965.3	16,696.5	15,196.5	16,313.5	16,313.5
50																
51	Assumed use of FB	(637.4)	2,138.5	(443.1)	(4,132.8)	(6,390.1)	(6,914.9)	(6,995.9)	4,580.3	(979.2)	6,514.1	6,311.6	3,250.0	1,500.0	1,000.0	

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2014-15	2015-16		2016-17	2017-18	2018-19
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				11,830,153	11,841,643		11,841,643	11,841,643	11,841,643
6	Delaware County				706,388	705,298		705,298	705,298	705,298
7					12,536,540	12,546,941		12,546,941	12,546,941	12,546,941
8										
9										
10	Net amount to be raised from R/E taxes				150,102	160,285		169,770	177,049	184,802
11	Gross tax to be levied				155,595	166,098		175,927	183,471	191,505
12										
13	Equilization Between Counties									
14	Chester County %				94.37%	94.38%		94.38%	94.38%	94.38%
15	Delaware County %				5.63%	5.62%		5.62%	5.62%	5.62%
16										
17	Chester Cnty Levy				146,827	156,762		166,038	173,157	180,740
18	Delaware Cnty Levy				8,767	9,337		9,889	10,313	10,765
19					155,594	166,098		175,927	183,471	191,505
20										
21	Millage Calculation									
22	Chester Cnty tax levy				146,827	156,762		166,038	173,157	180,740
23	Chester Cnty assessed value				7,643,129	7,693,129		7,743,129	7,793,129	7,843,129
24										
25	Chester County Millage				19.21	20.37		21.44	22.21	23.04
26	Previous Year Millage				18.67	19.21		20.37	21.44	22.21
27										
28	Chester Cnty Mill Increase				0.54	1.16		1.07	0.77	0.83
29	% increase				2.9%	6.0%		5.3%	3.6%	3.7%
30	Delaware Cnty Tax levy				8,767	9,337		9,889	10,313	10,765
31	Delaware Cnty Assessed Value				642,497	643,747		644,997	646,247	647,497
32										
33	Delaware County Millage				13.65	14.50		15.33	15.95	16.62
34	Previous Yr Millage				13.62	13.65		14.50	15.33	15.95
35										
36	Delaware Cnty Mill Increase				0.03	0.85		0.83	0.62	0.67
37	% increase				0.2%	6.2%		5.7%	4.0%	4.2%
38										
39	Multi County Millage re-balancing									
40	Chester Cty Levy Rebalanced				146,848					
41	Delaware Cty Levy Rebalanced				8,746					
42					155,595					
43										
44	Chester County Millage				19.21	20.37				
45	Chester County Millage Re-balanced				19.21					
46	Chester Cnty Mill Increase					1.16				
47	% increase					6.02%				
48	Act 1 Millage					19.58				
49	Millage from exceptions					0.79				
50										
51										
52	Delaware County Millage				13.65	14.50				
53	Delaware County Millage Re-balanced				13.61					
54	Delaware Cnty Mill Increase					0.89				
55	% increase					6.52%				
56	Act 1 Millage					13.91				
57	Millage from exceptions					0.59				

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 October 2014

<u>Expenses</u>	
Professional Services	\$44,046
Total Expenses	
	\$44,046

<u>Revenues</u>	
Total Revenues	
	\$0

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Decrease to Designation for Healthcare Stabilization Fund	
Increase to Designation for Future Millage Increases	
Increase to Designation for Athletic Funds	
Decrease to Unassigned Fund Balance October 2014	-\$44,046
Increase (Decrease) in Ending Fund Balance 6/30/14	-\$44,046

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 October 2014

<u>Expenses</u>	
Debt Refunding- Debt Service Payments	-\$3,707,528
Contribution to Fund 22	\$3,437,052
Total Expenses	-\$270,476

<u>Revenues</u>	
Debt Refunding- Rental Subsidy	-\$270,476
Total Revenues	-\$270,476

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	
Increase (Decrease) in Beginning Designation for Future Millage Increases	
Increase (Decrease) to Beginning Designation for Athletic Funds	
Increase (Decrease) to Beginning Undesignated Fund Balance	-\$44,046
Increase (Decrease) in Ending Fund Balance 6/30/15	-\$44,046

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 October 2014

<u>Expenses</u>	
Debt Refunding- Debt Service Payments	-\$3,880,738
Contribution to Fund 22	\$3,586,395
Total Expenses	-\$294,343

<u>Revenues</u>	
Debt Refunding- Rental Subsidy	-\$294,343
Total Revenues	-\$294,343

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	
Increase (Decrease) in Beginning Designation for Future Millage Increases	
Increase (Decrease) to Beginning Designation for Athletic Funds	
Increase (Decrease) to Beginning Undesignated Fund Balance	-\$44,046
Increase (Decrease) in Ending Fund Balance 6/30/15	-\$44,046
	-\$44,046

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 September 2014

<u>Expenses</u>	
Professional Services	\$1,028
Other Services	-\$1,021
Supplies	\$29
Other Objects	\$85,625
Dues & Fees- Athletics	-\$257
Property	\$17,755
Total Expenses	\$103,159

<u>Revenues</u>	
Federal Revenues	-\$368
Total Revenues	-\$368

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Decrease to Designation for Healthcare Stabilization Fund	-\$159,100
Increase to Designation for Future Millage Increases	\$159,100
Increase to Designation for Athletic Funds	\$17,082
Decrease to Unassigned Fund Balance September 2014	-\$120,609
Increase (Decrease) in Ending Fund Balance 6/30/14	-\$103,527

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 September 2014

<u>Expenses</u>	
Change in Average Teacher Salary	
Budgeted teacher salary	\$67,838
Actual teacher salary	\$67,637
Decrease due to change in avg. salary	-\$201
Number of Teachers	917.50
Increase in teacher attrition	-\$184,418
Decrease in vacancy attrition	\$184,418
Total Expenses	\$0

<u>Revenues</u>	
Total Revenues	\$0

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	-\$159,100
Increase (Decrease) in Beginning Designation for Future Millage Increases	\$159,100
Increase (Decrease) to Beginning Designation for Athletic Funds	\$17,082
Increase (Decrease) to Beginning Undesignated Fund Balance	-\$120,609
Increase (Decrease) in Ending Fund Balance 6/30/15	-\$103,527

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 August 2014

<u>Expenses</u>	
Salaries	-\$273,989
Healthcare	-\$235,108
Other benefits	-\$808,627
Professional services	\$127,590
Purchased property services	-\$425,334
Other services	-\$700,139
Supplies	-\$232,074
Other	-\$124,556
Property	-\$162,198
Debt service	-\$2,875
Contribution to Cap Reserve	\$50,416
Total Expenses	-\$2,786,894

<u>Revenues</u>	
Real Estate Tax	\$573,168
Earned Income Tax	\$55,970
Real Estate Transfer Tax	\$224,435
Delinquent Taxes	-\$142,895
Investment Earnings	-\$103,330
Other Local Revenues	-\$390,689
Student Subsidies	\$391,608
Teacher Subsidies	-\$285,131
Federal Revenues	\$106,334
Total Revenues	\$429,470

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase to Designation for Healthcare Stabilization Fund	\$394,200
Increase to Designation for Future Millage Increases	\$2,822,164
Increase (Decrease) to Unassigned Fund Balance August 2014	\$0
Increase (Decrease) in Ending Fund Balance 6/30/14	\$3,216,364

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 August 2014

<u>Expenses</u>	
Total Expenses	\$0

<u>Revenues</u>	
State Subsidies	\$202,547
Total Revenues	\$202,547

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	\$394,200
Increase (Decrease) in Beginning Designation for Future Millage Increases	\$2,822,164
Increase (Decrease) to Undesignated Fund Balance August 2014	\$202,547
Increase (Decrease) in Ending Fund Balance 6/30/15	\$3,418,911

West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%	
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.8%	
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%	
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a	
2001-02	\$6,584,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%	
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%	
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%	
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%	
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%	
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	18.0%	
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%	
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%	
2009-10	\$7,661,410	\$60,759	0.8%	\$648,433	\$4,369	0.7%	
2010-11	\$7,629,110	(\$32,300)	-0.4%	637,584	(\$9,839)	-1.4%	
2011-12	\$7,623,696	-\$5,414	-0.1%	636,866	(\$729)	-0.1%	
2012-13	\$7,603,129	-\$20,567	-0.3%	637,926	\$1,061	0.2%	
2013-14	\$7,603,129	\$0	0.0%	628,778	(\$9,148)	-1.4%	
10 YEAR AVERAGE		\$50,988	0.7%		\$20,574	4.2%	
5 YEAR AVERAGE		\$486	0.0%		(\$2,657)	-0.4%	
3 YEAR AVERAGE		(\$8,680)	-0.1%		(\$2,939)	-0.5%	

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,559,334	19,531	1.25%	2009-10	8,905	-	0.00%
2010-11	1,533,828	(25,506)	-1.66%	2010-11	8,668	-	0.00%
2011-12	1,516,187	(17,661)	-1.16%	2011-12	8,533	-	0.00%
2012-13	1,500,223	(15,944)	-1.06%	2012-13	8,533	-	0.00%
2013-14	1,500,223	-	0.00%	2013-14	8,533	-	0.00%
2014-15	1,530,223	30,000	1.96%	2014-15	8,533	-	0.00%
2015-16	1,565,223	35,000	2.24%	2015-16	8,533	-	0.00%
2016-17	1,600,223	35,000	2.19%	2016-17	8,533	-	0.00%
2017-18	1,635,223	35,000	2.14%	2017-18	8,533	-	0.00%
2018-19	1,670,223	35,000	2.10%	2017-18	8,533	-	0.00%
Average increase			0.97%	Average increase			0.00%
RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	5,988,942	36,625	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,037,906	(0)	0.00%	2012-13	629,393	1,061	0.17%
2013-14	6,037,906	-	0.00%	2013-14	620,245	(9,148)	-1.47%
2014-15	6,047,906	10,000	0.17%	2014-15	633,964	1,250	0.20%
2015-16	6,062,906	15,000	0.25%	2015-16	635,214	1,250	0.20%
2016-17	6,077,906	15,000	0.25%	2016-17	636,464	1,250	0.20%
2017-18	6,092,906	15,000	0.25%	2017-18	637,714	1,250	0.20%
2018-19	6,107,906	15,000	0.25%	2018-19	638,964	1,250	0.20%
Average increase			0.23%	Average increase			0.04%
OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT	OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	71,908	(7,500)	-10.43%	2008-09	-	-	-
2009-10	64,944	(6,962)	-10.72%	2009-10	-	-	-
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	-
2011-12	69,623	10,393	14.93%	2011-12	-	-	-
2012-13	65,000	(4,623)	-7.11%	2012-13	-	-	-
2013-14	65,000	-	0.00%	2013-14	-	-	-
2014-15	65,000	-	0.00%	2014-15	-	-	-
2015-16	65,000	-	0.00%	2015-16	-	-	-
2016-17	65,000	-	0.00%	2016-17	-	-	-
2017-18	65,000	-	0.00%	2017-18	-	-	-
2018-19	65,000	-	0.00%	2018-19	-	-	-
Average increase			-2.09%	Average increase			-
TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT	TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,603,129	(20,567)	-0.27%	2012-13	637,926	1,061	0.17%
2013-14	7,603,129	-	0.00%	2013-14	628,778	(9,148)	-1.45%
2014-15	7,643,129	40,000	0.52%	2014-15	642,497	1,250	0.19%
2015-16	7,693,129	50,000	0.65%	2015-16	643,747	1,250	0.19%
2016-17	7,743,129	50,000	0.65%	2016-17	644,997	1,250	0.19%
2017-18	7,793,129	50,000	0.64%	2017-18	646,247	1,250	0.19%
2018-19	7,843,129	50,000	0.64%	2018-19	647,497	1,250	0.19%
Average increase			0.37%	Average increase			0.11%

**West Chester Area School District
Budget Forecast Model
Key Expense Assumptions**

	A	B	C	D	E	F	G
5	Staff Changes / Student Enrollment						
6					Enrollment Assumptions		
7			2014-15	2015-16	2016-17	2017-18	2018-19
8	KG		678	620	662	662	662
9	1st to 5th Grade		4,359	4,295	4,173	4,075	4,012
10	Grades 6-8		2,754	2,790	2,855	2,864	2,831
11	Grades 9-12		3,824	3,811	3,784	3,793	3,869
12	Total		11,615	11,516	11,474	11,394	11,374
13	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
14	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
15	Staff Change / Student Enrollment		0.00	0.00	0.00	0.00	0.00
16							
17							
18	Headcount Changes (non-enrollment)						
19				2015-16	2016-17	2017-18	2018-19
20	Administration			0	0	0	0
21	Teachers*			0	0	0	0
22	Non-Bargaining			0	0	0	0
23	Support Staff			0	0	0	0
24	Crafts/Trades			0	0	0	0
25	<i>* Non-Enrollment Headcount Changes</i>						
26							
27							
28	Salary Increases (based on Act 1 Index)						
29					% Increase Assumptions		
30				2015-16	2016-17	2017-18	2018-19
31	Administration			1.90%	2.40%	2.60%	2.80%
32	Teachers			2.93%	3.82%	2.60%	2.80%
33	Non-Bargaining			1.90%	2.40%	2.60%	2.80%
34	Support Staff			1.90%	2.40%	2.60%	2.80%
35	Crafts/Trades			1.90%	2.40%	2.60%	2.80%
36	Miscellaneous						
37				2015-16	2016-17	2017-18	2018-19
38	Teacher Attrition (vacancies)			750,000	750,000	750,000	750,000
39	Teacher Attrition (turnover)			700,000	700,000	700,000	700,000
40							
41	Benefits - 200						
42					% Increase Assumptions		
43				2015-16	2016-17	2017-18	2018-19
44	Medical			7.57%	7.57%	7.57%	7.57%
45	Dental			4.30%	4.30%	4.30%	4.30%
46	Vision			2.30%	2.30%	2.30%	2.30%
47	Prescription			6.50%	6.50%	6.50%	6.50%
48	Social Security			7.65%	7.65%	7.65%	7.65%
49	PSERS			25.84%	29.27%	30.25%	31.28%
50	Tuition- Teachers			\$500,000/ Year	\$500,000/ Year	\$500,000/ Year	\$500,000/ Year
51	Tuition- Non Teachers			5.00%	5.00%	5.00%	5.00%
52	Life & Disability			0.00%	0.00%	0.00%	0.00%
53	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%
54	Monthly Board Premium Costs						
55							
56	Medical			\$1,138.99	\$1,225.21	\$1,317.96	\$1,417.73
57	Dental			\$143.59	\$149.76	\$156.20	\$162.92
58	Vision			\$18.75	\$19.19	\$19.63	\$20.08
59	Prescription			\$352.27	\$375.16	\$399.55	\$425.52
60	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14
61	Assumes increases in salary related benefits proportional to salary increases						

**West Chester Area School District
Budget Forecast Model
Key Expense Assumptions**

	A	B	C	D	E	F	G
62							
63							
64							
65	Professional and Technical Services - 300			% Increase Assumptions			
66				2015-16	2016-17	2017-18	2018-19
67		Special Education Services		5.00%	5.00%	5.00%	5.00%
68		Other categories		3.00%	3.00%	3.00%	3.00%
69							
70							
71	Purchased Property Services - 400			% Increase Assumptions			
72				2015-16	2016-17	2017-18	2018-19
73		Electricity		3.00%	3.00%	3.00%	3.00%
74		Trash Collection		3.00%	3.00%	3.00%	3.00%
75		Other categories		3.00%	3.00%	3.00%	3.00%
76							
77	Other Purchased Services - 500			% Increase Assumptions			
78				2015-16	2016-17	2017-18	2018-19
79		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%
80		Insurances		5.00%	5.00%	5.00%	5.00%
81		Bussing		3.00%	3.00%	3.00%	3.00%
82		Telephone and Postage		3.00%	3.00%	3.00%	3.00%
83		Other Categories		3.00%	3.00%	3.00%	3.00%
84		Charter School Enrollment		688.1	708.7	730.0	751.9
85	\$	Charter School Tuition	\$	12,688.40	\$ 12,942.17	\$ 13,201.01	\$ 13,465.03
86	\$	Cat Tuitions from CCIU	\$	2,741,563	\$ 3,072,211	\$ 3,413,162	\$ 3,794,754
87	\$	CAT Tuition Per FTE	\$	20,398	\$ 20,827	\$ 21,264	\$ 21,689
88		CAT Enrollment (3YR Avg)		134.40	147.51	160.51	174.96
89							
90							
91	Supplies - 600			% Increase Assumptions			
92				2015-16	2016-17	2017-18	2018-19
93		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%
94		Gas and Oil		3.00%	3.00%	3.00%	3.00%
95		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%
96		Curriculum Proposal Amount		1,644,200	1,840,200	1,895,406	1,952,268
97							
98	Property - 700			% Increase Assumptions			
99				2015-16	2016-17	2017-18	2018-19
100		Equipment Purchases		3.00%	3.00%	3.00%	3.00%
101		Technology Equipment *		3.00%	3.00%	3.00%	3.00%
102	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund						
103							
104							
105	800 Other Object Dues and Fees			% Increase Assumptions			
106				2015-16	2016-17	2017-18	2018-19
107				3.00%	3.00%	3.00%	3.00%
108		Phase in General Fund Maint Projects		200,000	200,000	200,000	-

	A	B	C	D	E
1	West Chester Area School District Budget Forecast Model <u>Revenue Assumptions</u>				
2					
3					
4					
5	<u>Local</u>				
		2015-16	2016-17	2017-18	2018-19
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	2.00%	2.00%	2.00%	2.00%
8	Earned Income tax	3.00%	3.00%	3.00%	3.00%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	5.00%	5.00%	5.00%	5.00%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<u>State</u>				
		2015-16	2016-17	2017-18	2018-19
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 1,055,553	\$ 1,102,371	\$ 1,102,371	\$ 1,102,371
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<u>Federal</u>				
		2015-16	2016-17	2017-18	2018-19
26	Title I	\$ 460,006	\$ 460,006	\$ 460,006	\$ 460,006
27	Title II	\$ 285,300	\$ 285,300	\$ 285,300	\$ 285,300
28	IDEA	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900
29	Medical Access	\$ 252,500	\$ 252,500	\$ 252,500	\$ 252,500
30	Other	\$ 96,700	\$ 96,700	\$ 96,700	\$ 96,700
31					
32	<u>Other</u>				
		2015-16	2016-17	2017-18	2018-19
33	From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
34	From Cap Res (Other)	-	-	-	-
35	Other				

West Chester Area School District
Assumptions for Salaries

	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
Enrollment Changes						
KG	32		(58)	42	0	0
1st to 5th Grade	(55)		(64)	(122)	(98)	(63)
Grades 6-8	63		36	65	9	(33)
Grades 9-12	(44)		(13)	(27)	9	76
	(4)		(99)	(42)	(80)	(20)
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

* Assume additional teaching staff to be hired at new hire average teacher salary

Additional Headcount Expenses	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
Administrators						
Average New Hire Salary	\$110,255		\$112,901	\$115,611	\$118,617	\$121,938
Additional Headcount	-		-	-	-	-
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$50,867		\$51,801	\$53,228	\$54,051	\$55,005
Average Teacher Salary	\$67,838	\$67,637	\$69,350	\$71,239	\$72,328	\$73,590
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	5.00		0.00	0.00	0.00	0.00
Change Salary Expense	\$254,335		\$0.00	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$60,737		\$61,891	\$63,376	\$65,024	\$66,845
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$23,791		\$24,243	\$24,825	\$25,470	\$26,183
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$37,980		\$38,702	\$39,630	\$40,661	\$41,799
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
Teacher Staffing Changes Detail			2.93%	3.82%	2.60%	2.80%
Salary before Attrition	63,939,093		64,328,995	66,061,687	67,061,091	68,219,201
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	1,697,491		700,000	700,000	700,000	700,000
Increase with Attrition	61,491,602	61,491,602	62,878,995	64,611,687	65,611,091	66,769,201
Increase with Attrition			1.84%	2.76%	1.55%	1.77%
Staffing changes	254,335		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	61,745,937	61,491,602	62,878,995	64,611,687	65,611,091	66,769,201
Increase with Attrition & Staffing Changes			2.26%	2.76%	1.55%	1.77%

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
Admin Staff	7,371,836	7,371,836	7,519,273	7,699,735	7,899,928	8,121,126
Admin Additions	-	-	-	-	-	-
Total Administration Salaries	7,371,836	7,371,836	7,519,273	7,699,735	7,899,928	8,121,126
Teacher Staff Salaries	61,491,602	61,491,602	62,878,995	64,611,687	65,611,091	66,769,201
Extra Duty Pymnts (123)	1,091,692	1,091,692	1,111,725	1,142,360	1,160,029	1,180,505
Sabbatical Pymnts (124)	190,000	190,000	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	407,684	407,684	403,123	398,562	398,562	398,562
Severance Pymnts (127)	407,000	407,000	414,469	425,890	432,477	440,111
Supplemental Contracts (135)	2,083,649	2,083,649	2,061,791	2,039,934	2,039,934	2,039,934
Teacher Additions	254,335	254,335	-	-	-	-
Total Teaching Salaries	65,925,962	65,925,962	67,060,103	68,808,432	69,832,094	71,018,314
Reg Salaries (141)	3,093,707	3,093,707	3,155,581	3,231,315	3,315,329	3,408,158
Overtime (143)	-	-	-	-	-	-
Technical	3,093,707	3,093,707	3,155,581	3,231,315	3,315,329	3,408,158
Reg Salaries (151)	2,633,491	2,633,491	2,686,161	2,750,629	2,822,145	2,901,165
Temporary salaries (152)	90,200	90,200	92,004	94,212	96,662	99,368
Overtime (153)	67,750	67,750	69,105	70,764	72,603	74,636
Aides (154),(155)	3,312,389	3,312,389	3,378,637	3,459,724	3,549,677	3,649,068
Technology Aides (158)	276,522	276,522	282,052	288,821	296,331	304,628
Office Clerical	6,380,352	6,380,352	6,507,959	6,664,150	6,837,418	7,028,866
Reg Salaries Oper & Maint(161)	5,133,206	5,133,206	5,235,870	5,361,531	5,500,930	5,654,956
Temporary salaries (162)	244,000	244,000	248,880	254,853	261,479	268,801
Overtime (163)	222,200	222,200	226,644	232,083	238,118	244,785
Reg Salaries Technology (168)	626,981	626,981	639,521	654,870	671,896	690,709
Crafts and Trades	6,226,387	6,226,387	6,350,915	6,503,337	6,672,423	6,859,251
Total Salary Expense	88,998,244	88,998,244	90,593,830	92,906,969	94,557,193	96,435,716
% Increase	-	0.00%	1.79%	2.55%	1.78%	1.99%

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	17,768,210	18,152,956	18,152,956	19,527,135	21,005,339	22,595,443	24,305,918
Dental	1,108,482	1,378,645	1,378,645	1,437,927	1,499,758	1,564,247	1,631,510
Vision	113,067	151,610	151,610	155,097	158,664	162,314	166,047
Prescription	4,060,614	4,323,401	4,323,401	4,604,422	4,903,709	5,222,451	5,561,910
Social Security	6,322,016	6,849,560	6,849,560	6,930,428	7,107,383	7,233,625	7,377,332
Retirement	14,359,550	19,159,325	19,159,325	23,409,446	27,193,870	28,603,551	30,165,092
Tuition	609,960	596,500	596,500	601,325	606,391	611,711	617,296
Life & Disability	307,037	430,952	430,952	438,678	449,879	457,870	466,966
W/C, Unemp & Other	800,644	719,748	719,748	726,370	733,053	739,797	746,603
Total Benefit Expense	45,449,580	51,762,697	51,762,697	57,830,828	63,656,046	67,191,008	71,038,674
% Increase			13.89%	11.72%	10.08%	5.55%	5.73%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	2,899,763	3,059,372	3,059,372	3,290,966	3,792,086	4,079,147	4,387,938
Dental	63,374	69,105	69,105	72,076	75,175	78,408	81,780
Vision	7,086	9,310	9,310	9,524	9,743	9,967	10,196
Prescription	165,027	167,372	167,372	178,251	189,837	202,176	215,318
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	94,292	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
Total Cost Share	3,229,542	3,422,010	3,422,010	3,667,669	4,183,693	4,486,550	4,812,084

Change in Staff Benefit Cost							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Change in Staff (fte)		(5)	(5)	-	-	-	-
Change in Staff (salary)		(401,905)	(401,905)	-	-	-	-
Medical		(82,558)	(82,558)	-	-	-	-
Dental		(10,734)	(10,734)	-	-	-	-
Vision		(1,430)	(1,430)	-	-	-	-
Prescription		(25,790)	(25,790)	-	-	-	-
Social Security		(24,721)	(24,721)	-	-	-	-
Retirement		(67,881)	(67,881)	-	-	-	-
Tuition		-	-	-	-	-	-
Life & Disability		-	-	-	-	-	-
W/C, Unemp & Other		(3,041)	(3,041)	-	-	-	-
Total Benefit Expense	-	(216,155)	(216,155)	-	-	-	-
% Increase							

Net Benefit Costs							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	<u>Projection</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	14,868,447	15,011,026	15,011,026	16,236,168	17,213,253	18,516,296	19,917,980
Dental	1,045,108	1,298,806	1,298,806	1,365,851	1,424,582	1,485,839	1,549,730
Vision	105,981	140,871	140,871	145,573	148,922	152,347	155,851
Prescription	3,895,587	4,130,239	4,130,239	4,426,171	4,713,873	5,020,274	5,346,592
Social Security	6,322,016	6,824,839	6,824,839	6,930,428	7,107,383	7,233,625	7,377,332
Retirement	14,359,550	19,091,444	19,091,444	23,409,446	27,193,870	28,603,551	30,165,092
Tuition	609,960	596,500	596,500	601,325	606,391	611,711	617,296
Life & Disability	212,745	314,100	314,100	321,826	333,027	341,018	350,114
W/C, Unemp & Other	800,644	716,707	716,707	726,370	733,053	739,797	746,603
Total Benefit Expense	42,220,038	48,124,532	48,124,532	54,163,159	59,474,353	62,704,458	66,226,590
% Increase			13.99%	12.55%	9.81%	5.43%	5.62%

West Chester Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume inflationary increase as follows:

3%

	2013-14 Actual	2014-15 Budget	2014-15 Projection	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
	\$359,560	\$340,063	\$340,063	\$ 350,265	\$ 360,773	\$ 371,596	\$ 382,744

DUES/FEES - Athletic Fund

	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	\$113,653	\$131,500	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

DEBT SERVICE

Debt Service Savings to Cap Reserve	\$2,298,723	\$866,500	\$4,303,552	\$4,364,281	\$98,577		
G/F Contribution to Cap Reserve	\$1,329,424	\$3,140,800	\$3,050,600	\$2,963,214	\$2,500,000	\$2,500,000	\$2,500,000
Transfer for Cap Reserve Facilities	\$853,100	\$1,181,700	\$1,181,700	\$1,417,151	\$1,667,200	\$1,917,216	\$1,974,732
	\$4,581,247	\$5,188,800	\$8,535,852	\$8,744,646	\$4,265,777	\$4,417,216	\$4,474,732

EXISTING DEBT SERVICE (PRIOR TO ACT 1)

PRINCIPAL AT 7/1/06	2014-15 Budget		2014-15 Projection		2015-16 Budget		2016-17 Budget		2017-18 Budget		2018-19 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
1/06 \$35,000,000 GOB 2006	\$ 1,405,438	\$ 5,000										
11/00 \$10,043,000 DVRA	\$ 45,269	\$ 1,185,000	\$ 45,269	\$ 1,185,000	\$ 18,172	\$ 1,248,000						
1/06 \$100,810,000 GOB 2006A	\$ 1,368,200	\$ 2,150,000										
11/06 GOR 2006	\$ 793,188	\$ 1,555,000	\$ 793,188	\$ 1,555,000	\$ 730,988	\$ 1,620,000	\$ 666,188	\$ 1,685,000	\$ 594,575	\$ 1,755,000	\$ 519,688	\$ 1,830,000
11/06 GOR 2006A	\$ 1,566,923	\$ 155,000	\$ 1,566,923	\$ 155,000	\$ 1,560,723	\$ 160,000	\$ 1,554,323	\$ 165,000	\$ 1,548,218	\$ 170,000	\$ 1,541,843	\$ 180,000
2/10 GOR 2010	\$ 233,413	\$ 3,185,000	\$ 233,413	\$ 3,185,000	\$ 152,938	\$ 3,270,000	\$ 78,363	\$ 3,350,000	\$ 18,244	\$ 3,390,000		
9/10 GOR 2010A	\$ 141,694	\$ 640,000	\$ 141,694	\$ 640,000	\$ 116,094	\$ 665,000	\$ 102,794	\$ 680,000	\$ 89,194	\$ 695,000	\$ 74,425	\$ 710,000
12/10 GOR 2010AA	\$ 864,275	\$ 2,300,000	\$ 864,275	\$ 2,300,000	\$ 806,775	\$ 1,125,000	\$ 778,650	\$ 2,510,000	\$ 703,350	\$ 1,785,000	\$ 649,500	\$ 3,160,000
GOR 2011	\$ 230,451	\$ 505,000	\$ 230,451	\$ 505,000	\$ 220,351	\$ 515,000	\$ 208,764	\$ 525,000	\$ 198,284	\$ 540,000	\$ 187,464	\$ 545,000
7/2012 GOR 2012AA	\$ 1,808,250	\$ 110,000	\$ 1,808,250	\$ 110,000	\$ 1,804,050	\$ 115,000	\$ 1,801,750	\$ 115,000	\$ 1,799,450	\$ 7,835,000	\$ 1,407,700	\$ 8,295,000
GOB 2014 A	\$ 1,366,765	\$ 5,000	\$ 1,366,765	\$ 5,000	\$ 1,366,750	\$ 5,000	\$ 1,366,725	\$ 4,485,000	\$ 1,299,450	\$ 5,000	\$ 1,299,350	\$ 5,000
GOB 2014 AA	\$1,221,110	\$0	\$1,221,110	\$0	\$2,220,200	\$355,000	\$2,213,100	\$270,000	\$2,205,000	\$270,000	\$2,196,900	\$280,000
TOTAL	\$9,821,886	\$11,795,000	\$8,269,338	\$9,640,000	\$8,997,041	\$ 9,076,000	\$8,770,657	\$13,785,000	\$8,455,745	\$14,455,000	\$7,877,170	\$15,005,000

Total ACT 1 eligible Debt	\$21,616,866	\$17,909,338	\$18,073,041	\$22,555,657	\$22,910,745	\$22,982,170
Increase in ACT 1 eligible debt			\$183,703	\$4,482,616	\$355,088	(\$28,575)

DEBT SERVICE - INCURRED AFTER ACT 1

FINANCING AMOUNT & YEAR	2014-15 Budget		2014-15 Projection		2015-16 Budget		2016-17 Budget		2017-18 Budget		2018-19 Budget	
Elementary Debt												
10/09 \$10,000,000 Emmaus 2009	\$ 264,689	\$ 5,000	\$ 264,689	\$ 5,000	\$ 398,867	\$ 5,000	\$ 398,667	\$ 5,000	\$ 398,467	\$ 5,000	\$ 398,267	\$ 5,000
8/2012 \$21,000,000 GOB 2012A	\$ 630,000		\$ 630,000		\$ 630,000		\$ 630,000		\$ 630,000		\$ 630,000	
2013 \$10,000,000 GOB	\$ 148,650	\$ 1,975,000	\$ 148,650	\$ 1,975,000	\$ 115,725	\$ 745,000	\$ 93,075	\$ 785,000	\$ 85,700	\$ 795,000	\$ 41,650	\$ 815,000
\$12,000,000 GOB 2014	\$ 489,763		\$ 489,763		\$ 489,763		\$ 489,763		\$ 489,763		\$ 489,763	
1/2015 \$9,000,000 GOB					\$ 250,899	\$ 5,000	\$ 501,397	\$ 5,000	\$ 501,293	\$ 5,000	\$ 370,609	\$ 5,000
1/2016 \$10,000,000 GOB					\$ 166,549	\$ 5,000	\$ 480,877	\$ 5,000	\$ 460,760	\$ 5,000	\$ 460,635	\$ 5,000
1/2017 \$10,000,000 GOB							\$ 186,195	\$ 5,000	\$ 513,658	\$ 5,000	\$ 513,515	\$ 5,000
1/2018 \$10,000,000 GOB									\$ 183,534	\$ 5,000	\$ 506,510	\$ 5,000
1/2019 \$10,000,000 GOB											\$ 250,000	\$ 5,000
Total Elementary Debt	\$ 1,531,102	\$ 1,980,000	\$ 1,531,102	\$ 1,980,000	\$ 2,051,603	\$ 760,000	\$ 2,759,674	\$ 785,000	\$ 3,243,175	\$ 820,000	\$ 3,660,949	\$ 845,000

Total New Debt	\$ 1,531,102	\$ 1,980,000	\$ 1,531,102	\$ 1,980,000	\$ 2,051,603	\$ 760,000	\$ 2,759,974	\$ 785,000	\$ 3,243,175	\$ 820,000	\$ 3,660,949	\$ 845,000
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TOTAL DEBT SERVICE

YEAR	2014-15 Budget		2014-15 Projection		2015-16 Budget		2016-17 Budget		2017-18 Budget		2018-19 Budget	
	\$11,352,968	\$13,775,000	\$9,809,440	\$11,620,000	\$11,048,644	\$9,836,000	\$11,530,631	\$14,570,000	\$11,698,920	\$15,275,000	\$11,538,119	\$15,850,000
Total Debt Service		\$25,127,968		\$21,420,440		\$20,884,644		\$26,100,631		\$26,973,920		\$27,388,119

Back-End Referendum Exceptions

	<u>BUDGET</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)	1,751.0	1,740.1	1,198.3	93.4	78.0
Special Education	254.2	523.2	309.1	284.1	224.4
Debt Service	-	-	-	-	-
Total	2,005.1	2,263.3	1,507.4	377.5	302.4

Index = 2.10% 1.90% 2.40% 2.60% 2.80%

Exception Calculations						
Grandfathered salaries (2011)			85,296,300	85,296,300	85,296,300	85,296,300
Retirement			18,252,543	22,040,564	24,966,227	25,802,131
	50%		9,126,272	11,020,282	12,483,114	12,901,065
	7,204,846.00		9,126,272	11,020,282	12,483,114	12,901,065
	State Share of Retirement for Fed. Funded Salaries		(19,142)			
Increase			1,902,284	1,913,152	1,462,832	417,952
Index			151,302	173,035	264,487	324,561
Total Exception			1,750,982	1,740,117	1,198,345	93,391
Special Education						
	2011-12	2012-13 AFR	2013-14 AFR Est	2014-15 AFR Est	2015-16 AFR Est	2016-17 AFR
			(1.03)	(1.03)	(1.03)	Est. (1.03)
Expenses	33,183,861	34,235,785	35,262,858	36,320,744	37,410,366	38,532,677
Subsidy	5,146,899	5,355,882	5,311,051	5,341,002	5,341,002	5,341,002
Net Expenses	28,036,962	28,879,903	29,951,807	30,979,742	32,069,364	33,191,675
Net Increase		842,941	1,071,904	1,027,935	1,089,622	1,122,311
Index		588,776	548,718	718,843	805,473	897,942
Total Exception			254,165	523,186	309,092	284,149
ACT 1 Qualifying Debt Service			21,616,866	18,073,041	22,555,657	22,910,745
Grandfathered Increase						
Elem Master Plan (45%)				-	-	-
Debt Qualifying for Exception				-	-	-

**West Chester Area School District
Capital Reserve Fund
History and Projection**

	<u>ACTUAL</u> <u>2011-12</u>	<u>ACTUAL</u> <u>2012-13</u>	<u>BUDGET</u> <u>2013-14</u>	<u>PROJECTED</u> <u>2013-14</u>	<u>BUDGET</u> <u>2014-15</u>	<u>PROJECTED</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
FUND 22										
Revenues										
Contribution from General Fund	\$ 1,500,000	\$ 325,100	\$ 1,329,424	\$ 1,329,424	\$ 3,140,600	\$ 3,050,600	\$ 2,963,214	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Refunding Savings		2,996,695	1,440,210	1,917,307	866,500	4,303,552	4,364,281	88,577	-	-
Variable Rate Debt Savings		300,000		381,416						
Sale of Assets	9,929	4,327		26,540						
Interest Income	20,462	24,441	208,588	64,878	108,000	108,000	126,000	129,000	114,600	114,600
Total Revenues	\$ 1,530,390	\$ 3,650,563	\$ 2,978,222	\$ 3,719,564	\$ 4,115,100	\$ 7,462,152	\$ 7,453,495	\$ 2,717,577	\$ 2,614,600	\$ 2,614,600
Expenditures and Fund Transfers										
Debt Service Payments (Cap Int) (arbitrage)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund 27				150,000	356,300	356,300				
Transfer to fund Technology Equipment										
Furniture and Fixtures		52,282	60,000	49,089	60,000	60,000	60,000	60,000	60,000	60,000
Technology	1,706,709	1,966,424	2,134,585	1,853,212	2,666,595	2,666,595	2,746,593	2,828,991	2,913,860	3,001,276
Facility and Other Projects		140,616	404,385	236,121						
Total Expenditures	\$ 1,706,709	\$ 2,159,322	\$ 2,598,969	\$ 2,288,422	\$ 3,082,895	\$ 3,082,895	\$ 2,806,593	\$ 2,888,991	\$ 2,973,860	\$ 3,061,276
Excess of Revenues over Expenditures	\$ (176,319)	\$ 1,491,241	\$ 379,253	\$ 1,431,143	\$ 1,032,205	\$ 4,379,257	\$ 4,646,902	\$ (171,414)	\$ (359,260)	\$ (446,676)
Fund Balance at July 1	\$ 14,506,078	\$ 14,329,759	\$ 15,820,999	\$ 15,820,999	\$ 16,850,377	\$ 17,252,142	\$ 21,631,399	\$ 26,278,301	\$ 26,106,888	\$ 25,747,627
Fund Balance at June 30	\$ 14,329,759	\$ 15,820,999	\$ 16,200,252	\$ 17,252,142	\$ 17,882,582	\$ 21,631,399	\$ 26,278,301	\$ 26,106,888	\$ 25,747,627	\$ 25,300,951
Fund Balance for variable rate debt stabilization	250,000	550,000	550,000	931,416	881,000	931,416	931,416	931,416	931,416	931,416
Fund Balance for G/F projects	200,000	116,369	-	-	-	-	-	-	-	-
Fund Balance for Time and Attendance System	200,000	96,813	-	-	-	-	-	-	-	-
Fund Balance for refunding savings		2,996,695	4,436,905	4,914,002	5,780,502	9,217,554	13,581,835	13,670,412	13,670,412	13,670,412
Undesignated Fund Balance at June 30	\$ 13,679,759	\$ 12,061,122	\$ 11,213,347	\$ 11,406,724	\$ 11,221,080	\$ 11,482,429	\$ 11,765,051	\$ 11,505,060	\$ 11,145,800	\$ 10,699,123
FUND 27										
Revenues										
Contribution from General Fund		\$ 72,200	\$ 953,100	\$ 953,100	\$ 1,181,700	\$ 1,181,700	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216	\$ 1,974,732
Contribution from fund 22				\$ 150,000	\$ 356,300	\$ 356,300				
Expenditures										
Facilities Projects	\$ -	\$ -	\$ 953,100	\$ 754,892	\$ 1,688,000	\$ 1,817,381	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216	\$ 1,974,732
Undesignated Fund Balance at July 1	\$ 72,200	\$ 72,200	\$ 72,200	\$ 420,408	\$ 270,408	\$ 141,027	\$ 141,027	\$ 141,027	\$ 141,027	\$ 141,027

**West Chester Area School District
Forecast Model
Financial Summary - All Funds**

	A	H	I	J	K	L	M	N	O	P	Q	R	S
	2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	Actual	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated	
3 Total Revenue	196,833	200,194	200,345	205,130	203,828	206,453	212,699	212,631	216,259	220,250	222,708	225,273	
4 Current RE Taxes (0% rate incr.)	140,715	143,859	143,252	145,265	145,218	146,630	150,102	150,102	151,092	152,035	152,979	153,922	
5 Revenue (Excl Current R.E.T.)	56,118	56,325	57,093	59,865	58,610	59,823	62,597	62,529	65,167	68,215	69,729	71,350	
6 State (Other)	24,925	24,184	21,308	20,863	20,948	21,115	21,358	21,290	21,176	21,606	21,669	21,741	
7 PSERS	2,143	2,511	3,688	5,232	7,254	7,197	9,546	9,546	11,705	13,597	14,302	15,083	
8 Federal	4,090	4,718	4,119	4,059	2,839	2,662	2,359	2,359	2,246	2,246	2,246	2,246	
9 Local (Excl. Current R.E.T.)	24,960	24,912	27,978	29,711	27,569	28,849	29,334	29,334	30,039	30,765	31,512	32,280	
10 Transfers and Other	-	-	-	-	-	-	-	-	-	-	-	-	
11													
12 Expenses	192,701	193,804	193,431	198,134	208,409	205,474	219,213	218,943	228,702	239,484	247,779	256,153	
13 Salaries	89,094	90,677	85,915	84,930	85,699	86,263	88,998	88,998	90,594	92,907	94,557	96,436	
14 Benefits (without PSERS)	25,533	25,663	26,560	26,912	29,196	27,860	29,033	29,033	30,754	32,280	34,101	36,061	
15 PSERS	4,231	5,068	7,346	10,374	14,509	14,360	19,091	19,091	23,409	27,194	28,804	30,165	
16 Debt Service	24,437	21,237	23,773	21,896	24,465	23,654	25,128	21,420	20,885	26,101	26,974	27,388	
17 Transfer to Capital Reserve	1,340	2,677	1,515	3,694	3,723	4,581	5,189	8,536	8,745	4,256	4,417	4,475	
18 Other	48,065	48,482	48,321	50,328	50,818	48,756	51,774	51,864	54,316	56,747	59,126	61,628	
19													
Net Gap calculation - No tax increase no exceptions													
21	Deficit								(12,443)	(19,234)	(25,070)	(30,880)	
22	Change in Fund Balance								3,250	1,500	1,000	-	
23	Cumulative Gap at No Incr. in R.E. Taxes								(9,193)	(17,734)	(24,070)	(30,880)	
24	Prior Year Gap Reduction								-	9,193	17,734	24,070	
25	Net Gap no Incr in R.E Taxes no Exceptions								(9,193)	(8,542)	(6,336)	(6,810)	
26													
27													
Net Gap calculation - Act 1 Tax Increase - no exceptions													
29	Deficit								(12,443)	(19,234)	(25,070)	(30,880)	
30	Change in Fund Balance								3,250	1,500	1,000	-	
31	Cumulative Gap at No Incr. in R.E. Taxes								(9,193)	(17,734)	(24,070)	(30,880)	
32	Act 1 Increase								2,893	3,649	3,977	4,310	
33	Prior Year Tax Increase not included above								-	2,893	6,542	10,519	
34	Cumulative Gap at Millage Index								(6,300)	(11,192)	(13,551)	(16,051)	
35	Prior Year Gap elimination								-	6,300	11,192	13,551	
36	Net Gap at Millage Index (no exceptions)								(6,300)	(4,893)	(2,359)	(2,500)	
37													
38													
Net Gap calculation - Act 1 Tax Increase - with exceptions													
40	Deficit								(12,443)	(19,234)	(25,070)	(30,880)	
41	Change in Fund Balance								3,250	1,500	1,000	-	
42	Cumulative Gap at Millage Index								(9,193)	(17,734)	(24,070)	(30,880)	
43	Act 1 Increase								2,893	3,649	3,977	4,310	
44	Prior Year Tax Increase not included above								-	2,893	6,542	10,519	
45	Cumulative Gap at Millage Index								(6,300)	(11,192)	(13,551)	(16,051)	
46	Act 1 Exceptions								2,263	1,507	378	302	
47	Add'l Revenue from Prior Year exception allowance								-	2,263	3,771	4,148	
48	Cumulative Gap at Millage Index and Exceptions								(4,036)	(7,422)	(9,403)	(11,600)	
49	Prior Year Gap elimination								-	4,036	7,422	9,403	
50	Net Gap at Millage Index - with exceptions								(4,036)	(3,385)	(1,981)	(2,197)	
51													
52													
Expenses % Increase													
54	Salaries	1.37%	1.78%	-5.25%			-4.87%		4.79%	1.79%	2.55%	1.78%	1.99%
55	Benefits (without PSERS)	1.46%	0.51%	3.50%			8.56%		7.88%	5.93%	4.96%	5.64%	5.75%
56	PSERS	2.92%	19.76%	44.95%			183.35%		84.04%	22.62%	16.17%	5.18%	5.46%
57	Debt Service	13.00%	-13.10%	11.94%			11.38%		-2.17%	-2.50%	24.98%	3.35%	1.54%
58	Other	-3.71%	0.87%	-0.33%			0.56%		3.05%	4.73%	4.48%	4.19%	4.23%
59													
60	Debt Service % of Budget	12.7%	11.0%	12.3%			11.5%		9.8%	9.1%	10.9%	10.9%	10.7%
61													
Act 1 Exceptions													
62	Health Care								2,263	1,507	378	302	
63	PSERS								1,740	1,198	93	78	
64	Special Ed								523	309	284	224	
65	Debt Service								-	-	-	-	
66													
Fund Balance													
68	Beginning Fund Balance	7,938	12,071	18,461	25,376		32,372		33,351	27,039	23,789	22,289	21,289
69	Transfer (to)/from Operating Budget	(4,133)	(6,390)	(6,915)	(6,996)		(979)		6,312	3,250	1,500	1,000	-
70	Ending Fund Balance	12,071	18,461	25,376	32,372		33,351		27,039	23,789	22,289	21,289	21,289
71													
72													
73	Fund Balance - Designation PSERS	1,200.0	1,200.0	3,700.0	5,000.0		4,500.0		2,117.0	2,117.0	2,117.0	-	-
74	Fund Balance - Designation - Health C	-	1,558.1	2,877.7	4,171.1		4,856.2		4,856.2	4,856.2	4,856.2	4,856.2	4,856.2
75	Fund Balance - Designation - Millage	-	-	3,349.2	6,830.5		5,951.3		2,981.2	-	-	-	-
76	Fund Balance - Designation - Athletic	75.6	95.5	124.2	102.7		119.8		119.8	119.8	119.8	119.8	119.8
77													
78	Year End Unassigned/Undesig. FB	10,795	15,607	15,525	16,268		17,924		16,965	16,697	15,197	16,314	16,314
79	% of Expenses	5.6%	8.1%	8.0%	8.2%		8.7%		7.7%	7.3%	6.3%	6.6%	6.4%
80													
Capital Reserves													
82	Beginning Fund Balance	14,642	13,811	14,506	14,330		15,821		17,252	21,631	26,278	26,107	25,748
83	Inflow	1,218	2,604	1,530	3,651		3,720		7,462	7,453	2,718	2,615	2,615
84	Outflow	2,048	1,909	1,707	2,159		2,288		3,083	2,807	2,889	2,974	3,061
85	Year-end Fund Balance	13,811	14,506	14,330	15,821		17,252		21,631	26,278	26,107	25,748	25,301
86	Year End Designated	-	-	650	3,760		5,845		10,149	11,076	11,165	11,165	11,165
87	Year End Unassigned/Undesig. FB	13,811	14,506	13,680	12,061		11,407		11,482	15,202	14,942	14,583	14,136
88													
89	Act 1 Index Assumptions								2.1%	1.9%	2.4%	2.6%	2.8%